

# ST. ALOYSIUS COLLEGE(AUTONOMOUS), JABALPUR

Reaccredited 'A+ 'Grade by NAAC(CGPA:3.68/4.00)
College with Potential for Excellence by UGC
DST-FIST Supported & STAR College Scheme by DBT

# **Faculty of Arts**

**SUBJECT: ECONOMICS**B.A. IV Year

### **Research Techniques in Economics**

#### **Course Outcomes**

CO. No.	Course Outcomes	Cognitive
		Level
CO 1	Students will acquire a solid understanding of research fundamentals,	U and
	theory, and its application in Economics	App
CO 2	Students will develop skill in formulating research problems and constructing research design	App and create
CO 3	Enabling students to understand the construction of effective questionnaires and employing diverse data collection and sampling methods.	U and An
CO 4	Students will successfully understand gain proficiency in data analysis techniques, utilizing regression, drawing inference and reporting findings	App and An
CO 5	Students will acquire practical knowledge of computer applications including EXCEL, for statistical analysis and presentation of economic data.	App and An

### **Credit and Marking Scheme**

	Credits	Ma	rks	Total Marks	
	Credits	Internal	External	Total Warks	
Theory	4	30	70	100	
Practical	-	-	-	-	
Total	4				

#### **Evaluation Scheme**

	Marks		
	Internal	External	
Theory	4 Internal Exams of 10 Marks	1 External Exams	
	(During the Semester)	(At the End of Semester)	
	(Best 3 will be taken)		



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#### **Content of the Course**

No. of Lectures (in hours per week): 3 Hrs. per week

Total No. of Lectures: 45 Hrs. Maximum Marks: 70

Units	Topics	No. of Lectures
I	<ol> <li>Introduction to Economic Research:</li> <li>Research - Meaning, Definition, Purpose, Relation between Theory and Research</li> <li>Types of Research- Scientific Vs. Social Research, Pure and Applied Research</li> <li>Special Feature of Economics Research- Different Approaches in Economic Research, Importance of Academic Research in Economics, Positive Science, and Normative science.</li> </ol>	12
II	<ol> <li>Formulation of Research Problem and Design:         <ol> <li>Formulation of Research Problem- Null and Alternative Hypothesis</li> <li>Research Design- Exploratory, Diagnostic and Experimental Studies</li> </ol> </li> <li>Research Methods in Economics- Deductive and Inductive Methods, Static and Dynamic Methods, Historical and Dialectical Methods, Case Study Method</li> </ol>	12
III	<ol> <li>Data Collection Techniques:</li> <li>Source of Data- Primary and Secondary Data, Time Series and Cross-Sectional Data, Pooled Data and Panel Data and Categorical Data</li> <li>Sample Survey Methods- Observation, Interview, Questionnaire, Construction of Questionnaire</li> </ol>	
IV	<ol> <li>Sampling Methods and Data Analysis:</li> <li>Sampling Methods- Random Stratified Multistage, Systematic, Cluster, Quota and Judgment Samples</li> <li>Data Analysis Techniques- Simple and Multiple Regression, Drawing Inference from Analysis Scaling- Problems and Techniques, Report writing Procedures</li> </ol>	
V	<ol> <li>Computer Applications in Economics Research:         <ol> <li>Estimation of Descriptive Statistics, Mean, Median, Mode, Standard Deviation, Coefficient of Variation.</li> <li>Presentation of Graphs- Line, Subdivided, Multiple, Pie Graphs</li> <li>Estimation of Growth Rates and Trend Equations, Introduction to Regression Equations Computer Applications- Introduction to EXCEL</li> </ol> </li> </ol>	12



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#### **Suggested Readings:**

- 1. Good, C and Hatt, P.(date):" Methods in Social Research," McGraw Hill.
- 2. Panel, P(date): "Social Research Methods," Prentice Hall
- 3. Oliver, P.(date) "Writing your thesis," Vistaar Publication, New Delhi.
- 4. Panneerselvam, R(date): "Research Methods for Business," PHI, New Delhi.
- 5. Cooper, D and Schindler, P.S(2009): "Business Research Methods," 9<sup>th</sup> edition, Tata McGraw
- 6. Sekaran, U. (2010): "Research Methods for Business," 4<sup>th</sup> edition, Wiley.
- 7. Kumar, R. (2009) "Research Methodology," 2<sup>nd</sup> edition, Pearson Education.
- 8. Malhotra, N. and Dash, S.(2009): "Marketing Research,"5<sup>th</sup> edition, Pearson Prentice Hall.
- 9. Michael, V.P: "Research Methodology"
- 10. Kerlinger, F.N "Foundations of Behavioral Research."
- 11. Premi, G.S: "Shodh Pravidhi (Anusandhan): ResearchMethodology,"Ppaerback,2019, Sahitya Sarowar
- 12. त्रिवेदी आर एन एवं शुक्ल डी.पी, रिसर्च विधि कॉलेज डिपो , जयपुर